Mobility Global

Q2 2026 Earnings Call Presentation

August 7, 2026

Earnings Call Participants

Bill Eager

Chief Executive Officer

Matt Calderone

Chief Financial Officer

Tejal Engman

Managing Director, Investor Relations

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Forward Looking Statements

This presentation, conference call and discussions that follow contain statements concerning our expectations, anticipations and beliefs regarding the future, which constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements, which express management’s current views concerning future events, trends, contingencies or results, as well as our full-year 2026 guidance, appear at various places in this press release and use words like “anticipate,” “assume,” “believe,” “continue,” “estimate,” “expect,” “forecast,” “future,” “intend,” “plan,” “potential,” “predict,” “project,” “strategy,” “target” and similar terms, and future or conditional tense verbs like “could,” “may,” “might,” “should,” “will” and “would.” For example, management may use forward-looking statements when addressing topics such as: the outcome of contingencies; future actions by regulators; changes in the business strategies and methods of generating revenue of the Company; and the development and performance of the Company’s services and products; the expected impact of acquisitions and dispositions; the Company’s effective tax rates; the Company’s cost structure, dividend policy, cash flows or liquidity. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: worldwide economic, financial, political, and regulatory conditions and factors that contribute to uncertainty; the volatility and health of debt, equity, commodities, energy and automotive markets; the demand and market for credit ratings in and across the sectors and geographies where the Company operates; the Company’s ability to maintain adequate physical, technical and administrative safeguards to protect the security of confidential information and data, and the potential for a system or network disruption that results in regulatory penalties and remedial costs or improper disclosure of confidential information or data; the outcome of litigation, government and regulatory proceedings, investigations and inquiries; concerns in the marketplace affecting the Company’s credibility or otherwise affecting market perceptions of the integrity or utility of services; the effect of competitive products (including those incorporating artificial intelligence and pricing, including the level of success of new product developments and global expansion; the impact of customer cost-cutting pressures; a decline in the demand for our products and services by our customers and other market participants; our ability to develop new products or technologies, to integrate our products with new technologies; the introduction of competing products or technologies by other companies; our ability to protect our intellectual property from unauthorized use and infringement; our ability to attract, incentivize and retain key employees; the continuously evolving regulatory environment in Europe, the United States and elsewhere around the globe; the Company’s exposure to potential criminal sanctions or civil penalties for noncompliance with foreign and U.S. laws and regulations that are applicable in the jurisdictions in which it operates; the Company’s ability to make acquisitions and dispositions and successfully integrate the businesses we acquire; consolidation of the Company’s customers or suppliers; the ability of Mobility, and its third-party service providers, to maintain adequate physical and technological infrastructure; the Company’s ability to successfully recover from a disaster or other business continuity problem; and any loss of synergies from separating the businesses of the Company and S&P Global Inc. that adversely impact the results of operations of both businesses. Further information about the Company’s businesses, including information about factors that could materially affect its results of operations and financial condition, is contained in the Company’s filings with the Securities and Exchange Commission (the “SEC”), including the section titled “Risk Factors” of our Quarterly Report on Form 10-Q, filed with the SEC on August 7, 2026.

Forward-looking statements are subject to inherent risks and uncertainties. The Company and its subsidiaries operate in a dynamic business environment in which new risks emerge frequently. Accordingly, the Company cautions readers not to place undue reliance on any forward-looking statements, which speak only as of the dates on which they are made. The Company undertakes no obligation to update or revise any forward-looking statement to reflect events or circumstances arising after the date on which it is made, except as required by applicable law.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures as defined by SEC rules. It should be noted that Adjusted EBITDA, Adjusted EBITDA Margin, and Free Cash Flow are financial measures that are not required by, or presented in accordance with, accounting principles generally accepted in the United States, or GAAP. These non-GAAP measures should not be considered as alternatives to Net income attributable to Mobility Global or other comparable measures calculated and reported in accordance with GAAP. These measures are presented here to provide additional useful measurements to review the Company’s operations, provide transparency to investors and enable period-to-period comparability of financial performance. The Company’s chief operating decision maker uses these measures to assess the ongoing performance of the Company and its segments, as well as for business and enterprise planning purposes.

Please refer to “Definitions” at the end of this presentation for definitions of certain non-GAAP financial measures, including Adjusted EBITDA and margin and Free Cash Flow, Mobility Global uses to evaluate its operations and financial performance, and reconciliation of these non-GAAP financial measures to the most directly comparable financial measures calculated and reported in accordance with GAAP. This information is also available on Mobility Global’s website at https://ir.mobilityglobal.com.

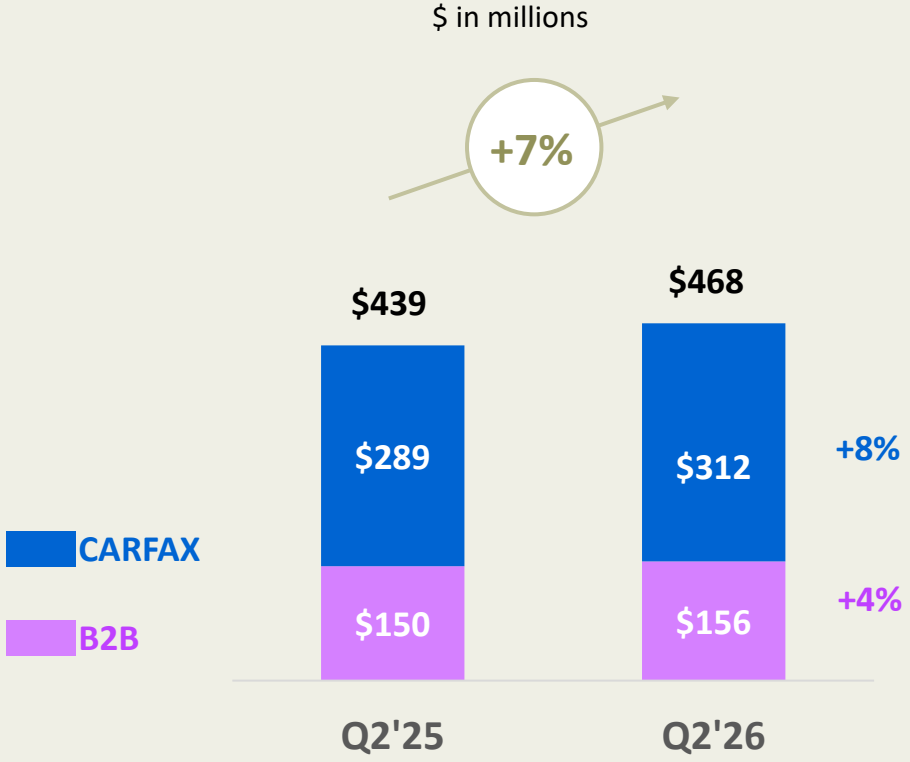
Key takeaways

- **Successfully launched** Mobility Global as an independent public company on July 1, 2026
- **Grew Q2’26 total revenue by 7% to $468 million**, led by CARFAX up 8%
- **Delivered Q2’26 adjusted EBITDA of $202 million at a 43% margin**
- **Launched** CARFAX Homegrown and CARFAX Showroom (premium listings), and expanded CARFAX to Germany
- **Continued** to integrate our businesses, connect our proprietary data assets and transform our workflows with AI
- **Initiated** a quarterly cash dividend of $0.06/share

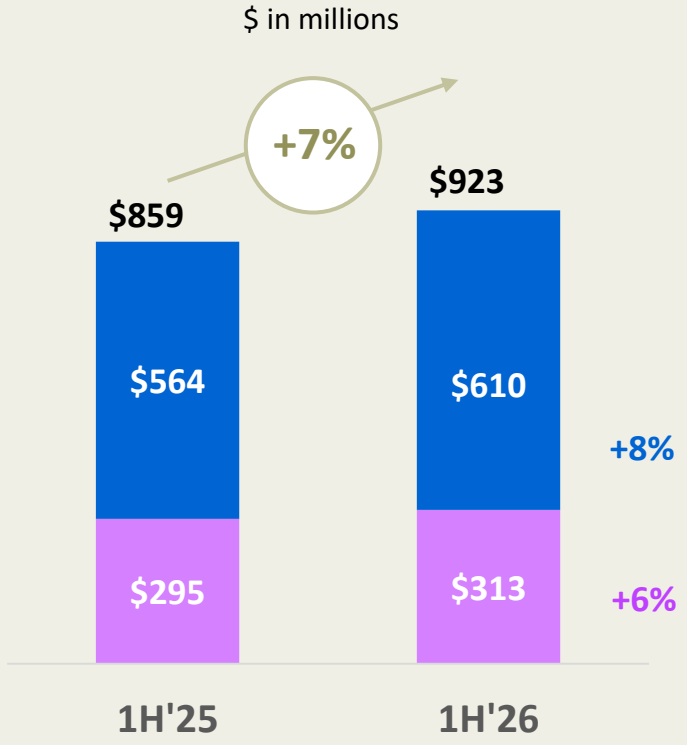
Second quarter and first half 2026 revenue

Revenue grew **~7%** in both the second quarter and the first half, led by CARFAX[1].
We see momentum building as our go to market adjustments take hold and our new products gain traction.

Second quarter 2026 revenue growth



First half 2026 revenue growth



1. FOREIGN EXCHANGE BENEFITED SECOND QUARTER REVENUE BY ~$1M AND FIRST HALF REVENUE BY ~$5 MILLION.
2. ALL AMOUNTS ARE PRESENTED IN MILLIONS AND HAVE BEEN ROUNDED. PERCENTAGES AND OTHER DERIVED NUMBERS ARE CALCULATED FROM THESE ROUNDED AMOUNTS AND MAY DIFFER SLIGHTLY FROM CALCULATIONS BASED ON UNROUNDED FIGURES.

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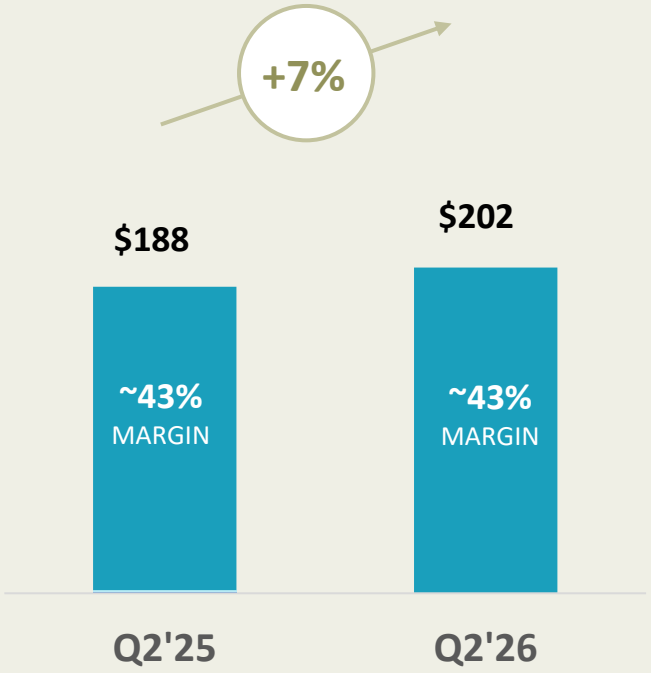
Second quarter and first half 2026 adjusted EBITDA

Adjusted EBITDA grew **~7%** in the second quarter and **~8%** in the first half.

Second quarter 2026 adjusted EBITDA growth

$ in millions



First half 2026 adjusted EBITDA growth

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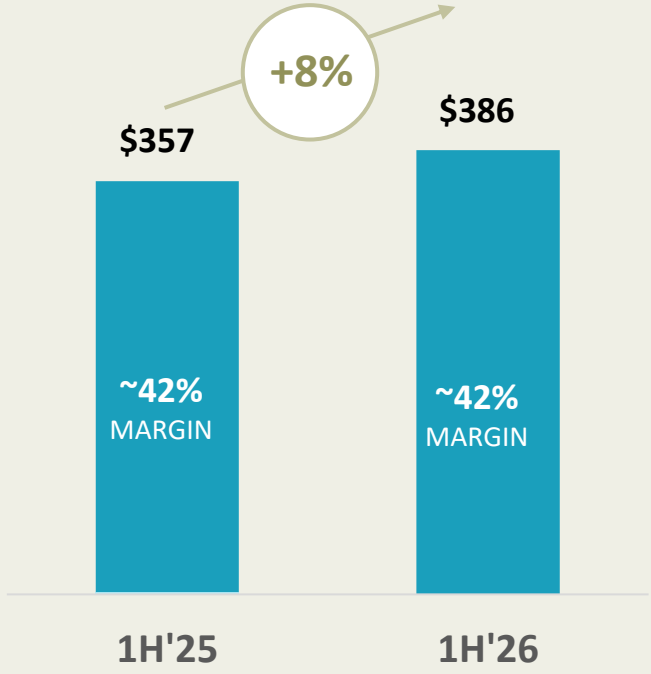

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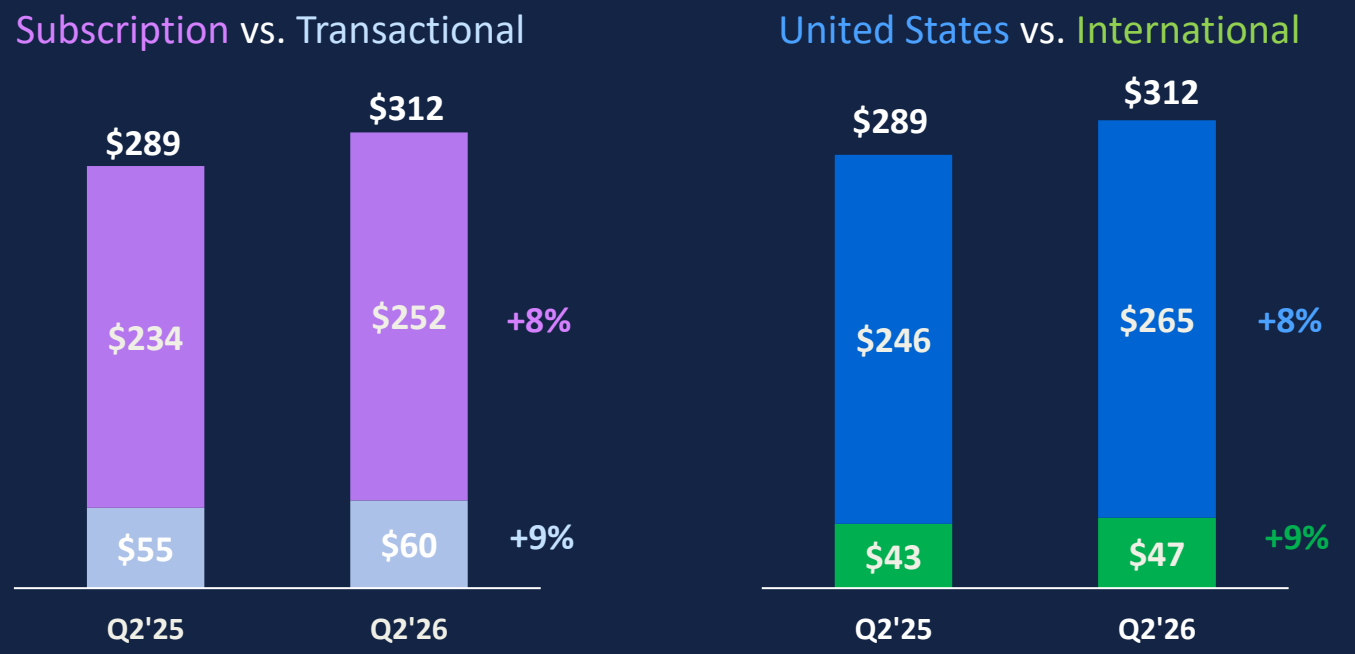
CARFAX: Second quarter 2026 revenue growth

CARFAX revenue grew ~8% to $312 million, with subscription growth leading/ahead of transactional growth, reflecting the strength of our recurring revenue base.

- **Subscription revenue grew 8%,** driven by broad-based growth across all product lines
- **Transactional revenue grew 9%,** as strong US consumer activity was partially offset by softer automotive activity in Canada that weighed on volume-linked transactional revenue.
- **International growth of 9%** driven by Canada, where subscription strength more than offset softness in volume-linked transactional lines; Europe delivered double-digit growth off a small base.

Revenue by type and geography

$ in millions



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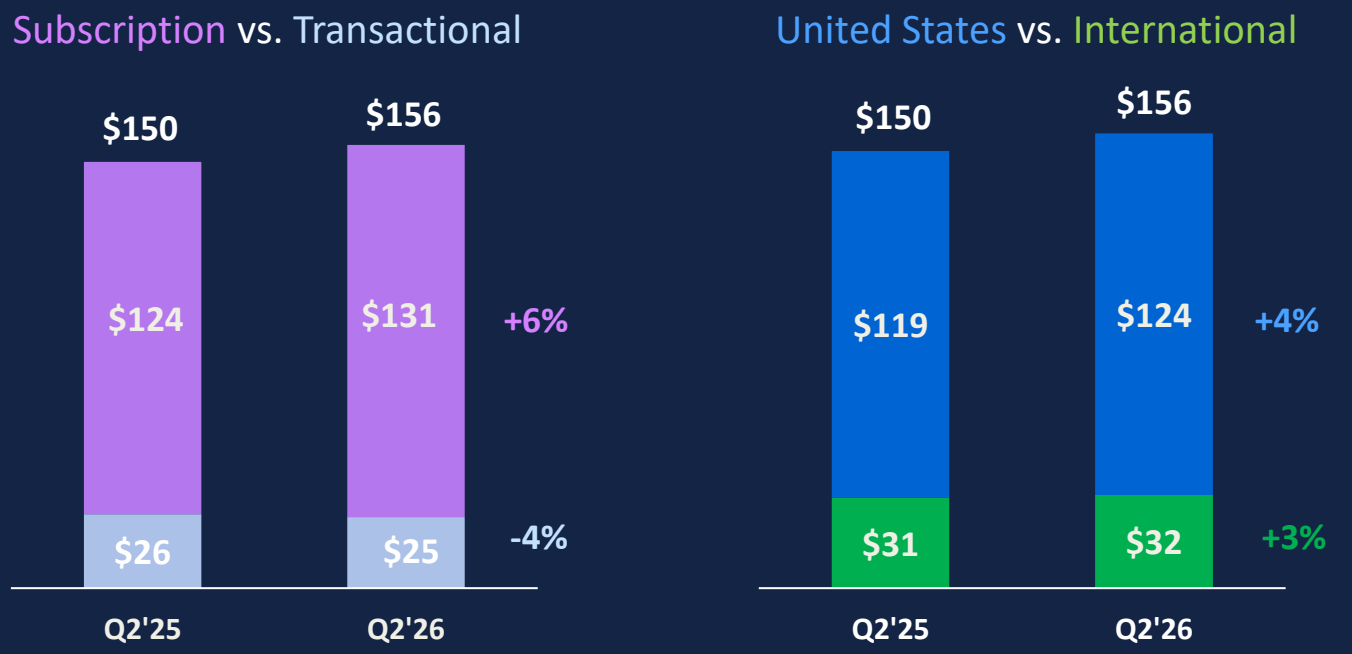
B2B: Second quarter 2026 revenue growth

B2B revenue grew ~4% to $156 million, with subscription growth partially offset by a decline in transactional revenue.

- **Subscription revenue grew 6%,** driven by solid performance at automotiveMastermind within Sales Solutions
- **Transactional revenue declined by 4%,** partly due to ~$1M of recall revenue pushed to 2H'26 pending a final court order
- **International growth of 3%** was driven exclusively by Planning Solutions.

Revenue by type and geography

$ in millions



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FY 2026 guidance, key assumptions and drivers

($ in millions)	Full Year 2026 Guidance[1]
Revenue	**$1,870 - $1,885**
Revenue Growth	**6.9% - 7.7%**
Adjusted EBITDA	**$745 - $760**
Adjusted EBITDA Margin	**~40%**

Key Assumptions & Drivers

REVENUE

1. FY'26 Revenue guidance is provided on a reported basis, with no incremental net FX impact assumed in the second half of 2026
2. FY'26 Revenue guidance implies a sequential improvement in underlying growth in the second half of 2026

ADJUSTED EBITDA MARGINS

1. ~40% FY'26 adjusted EBITDA margin, reflects seasonal spend patterns weighted toward the second half and part-year impact of incremental standalone costs
2. Incremental standalone costs expected to have a discrete impact of ~150bps on full-year margins (relative to FY'25 base) on a run rate basis, with roughly half the impact felt in 2026
3. Margins may be more volatile over the next four quarters given the dynamic stand-up period

ADDITIONAL CONSIDERATIONS

1. Second half 2026 cash flow includes ~$50M of the ~$100M one-time spin-related costs. We expect ~50% of these one-time costs to be capitalized
2. Second half 2026 interest expense is expected to be ~$55M. On a cash basis, we expect to make our first interest payment of $60M in Q4, which includes a first half 2026 accrual
3. Full year GAAP tax rate expected to be 28% to 31%. Cash taxes will be $80-90M higher due to the Deferred Tax Liability
4. Average share count is expected to be 295M – 297M shares
5. We anticipate guiding to a broader set of financial metrics for full year 2027

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1. OUR FULL YEAR 2026 GUIDANCE REFLECTS OUR CARVE-OUT FINANCIAL RESULTS FOR THE FIRST SIX MONTHS OF THE YEAR AND CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND SIX MONTHS.

APPENDIX

Q2 and first half 2026 results

($ IN MILLIONS)	SECOND QUARTER			FIRST HALF		
	2026	**2025**	**% Chg**	**2026**	**2025**	**% Chg**
Revenue						
CARFAX	312	289	8%	610	564	8%
B2B	156	150	4%	313	295	6%
Total revenue	**468**	**439**	**7%**	**923**	**859**	**7%**
Subscription revenue	383	358	7%	755	701	8%
Non-subscription revenue	85	81	5%	168	158	6%
Profitability (GAAP)						
Operating profit	82	96	(15)%	163	180	(9)%
Net Income	53	65	(18)%	108	123	(12)%
Net income margin	11%	15%	(27)%	12%	14%	(14)%
Diluted EPS	0.18	0.22	(18)%	0.37	0.42	(12)%
Non-GAAP measures						
Adjusted EBITDA	202	188	7%	386	357	8 %
Adjusted EBITDA margin	43%	43%	—%	42%	42%	—%
Cash flow						
Net cash provided by operating activities	135	166	(19)%	189	233	(19)%
Free cash flow	129	163	(21)%	177	225	(21)%

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Non-GAAP financial measure definitions

TERM	DEFINITION
Adjusted EBITDA	*Adjusted EBITDA is defined as our U.S. GAAP net income adjusted to exclude (1) interest, (2) provisions for taxes on income, (3) depreciation and amortization, (4) stock-based compensation, (5) transaction costs associated with the stand-up of the Spin Business in connection with the Separation, (6) employee severance charges, (7) acquisition integration costs, (8) acquisition and disposition-related costs, (9) legal settlement recovery and (10) other non-operational and/or non-recurring expenses. Net income is the most directly comparable U.S. GAAP financial measure to Adjusted EBITDA. Adjusted EBITDA margin is Adjusted EBITDA divided by U.S. GAAP revenue.*
Free Cash Flow	Net cash generated from operating activities less capital expenditures.

Non-GAAP financial measures reconciliation

($ IN MILLIONS)	SECOND QUARTER		FIRST HALF	
	2026	2025	2026	2025
Net income	53	65	108	123
Interest, net	7	4	10	7
Provision for income taxes	22	27	45	50
Depreciation and amortization	77	77	155	155
Stock-based compensation	5	4	9	9
Transaction costs	36	2	57	2
Employee severance charges and other	2	9	2	11
Adjusted EBITDA	202	188	386	357
% Net income margin	11%	15%	12%	14%
% Adjusted EBITDA margin	43%	43%	42%	42%

Non-GAAP financial measures reconciliation

($ IN MILLIONS)	SECOND QUARTER		FIRST HALF	
	2026	**2025**	**2026**	**2025**
Cash provided by operating activities	135	166	189	233
Capital expenditures	(6)	(3)	(12)	(8)
Free cash flow	**129**	**163**	**177**	**225**

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Thank You

For more information, please contact
Tejal Engman at tejal.engman@mobilityglobal.com

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